

Message Text

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21

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05

OMB-01 FRB-01 CIAE-00 INR-07 NSAE-00 /036 R

DRAFTED BY XMB: RLWHITE:JAS

APPROVED BY EB/IFD/ODF RANDOLPH A. SWART

XMB: JDBIERMAN

NEA/AFN DONALD L. JAMIESON (INFO)

----- 068553

R 141508Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 089843

E.O. 11652:N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF
LOADERS TO MINISTERE DES MOUJAHIDINE COOPEMAD-COOPERATIVE DES
REALISATION DES GRANDES OUVERAGE

1. ON APRIL 12, 1976, THE FOLLOWING CABLE WAS TRANSMITTED TO
BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA:

2. QUOTE: EXIMBANK, ON APRIL 12, 1976, AUTHORIZED INSURANCE
POLICY NO. CMR-20008 TO COVER THE FOLLOWING PROPOSED
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: MASSEY-FERGUSON, DES MOINES, IOWA 50315

PURCHASER: MINISTERE DES MOUJAHIDINE COOPEMAD-COOPERATIVE DES
REALISATION DES GRANDES OUVERAGE, DRARIA, ALGERIA

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA

PRODUCTS: 3 MF-55, 10 MF-66 AND 3 MF-88 LOADERS

AMOUNTS: CONTRACT PRICE DOLS 3,500,000

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CASH PAYMENT (20 PERCENT) 700,000

FINANCED PORTION	2,800,000
EXPORTER RETENTION (20 PERCENT)	560,000
EIB PRINCIPAL LIABILITY	2,240,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM
DATE OF OBLIGATION (S)

3. WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO REPLY
IS RECEIVED BY MAY 24, 1976, EXIMBANK WILL PROMPTLY ISSUE
AUTHORIZATION TO EXPORTER. UNQUOTE
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 14 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RLWHITE:JAS
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Margaret P. Grafeld
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04 MAY 2006

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TAGS: BPRO
To: ALGIERS
Type: TE
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